

# Dimensional Balanced Strategies

Data as of December 31, 2010

This information is provided for registered investment advisors and institutional investors, and is not intended for public use.

Dimensional Fund Advisors is an investment advisor registered with the Securities and Exchange Commission.

**Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [www.dimensional.com](http://www.dimensional.com).**

Dimensional funds are distributed by DFA Securities LLC.

# Total Portfolio Holdings

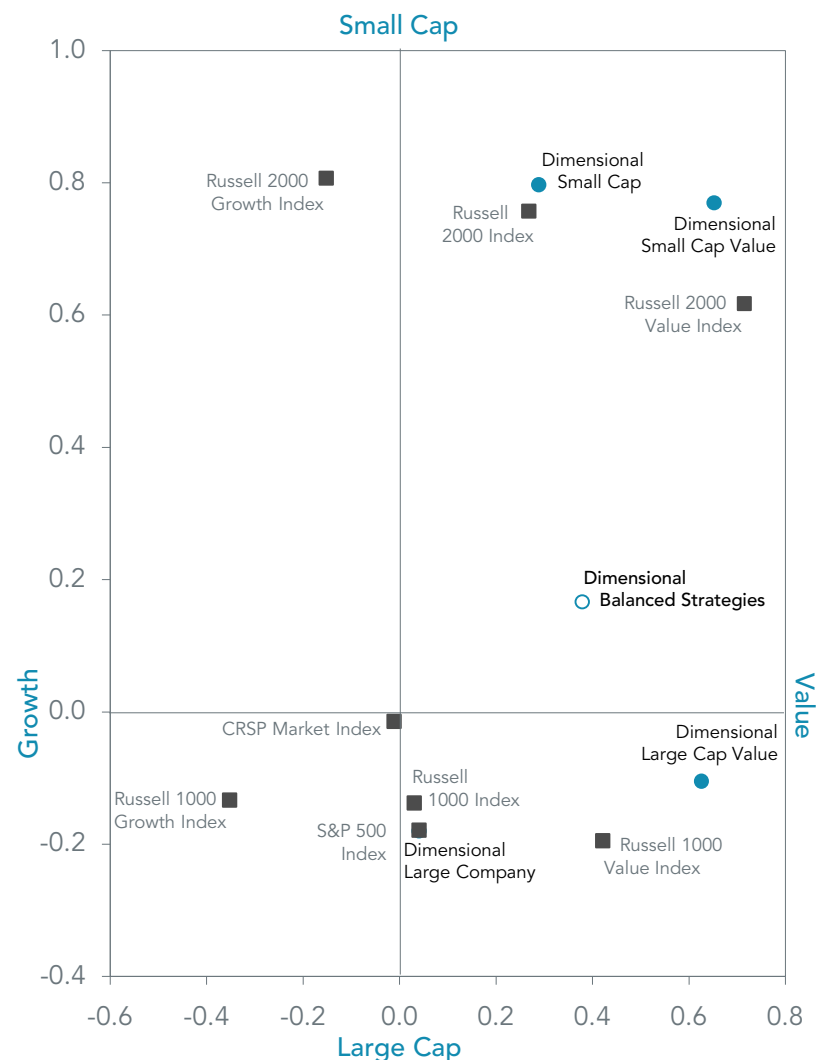
| Fund                                      | Ticker | Expense Ratio | Balanced Strategy Allocations (%) |              |          |        |            |        |
|---|--------|---------------|-----------------------------------|--------------|----------|--------|------------|--------|
|   |        |               | Fixed                             | Conservative | Moderate | Normal | Aggressive | Equity |
| <b>Domestic</b>                           |        |               | -                                 | 12.00        | 24.00    | 36.00  | 48.00      | 60.00  |
| Dimensional Large Company                 | DFUSX  | 0.10          | -                                 | 4.00         | 8.00     | 12.00  | 16.00      | 20.00  |
| Dimensional Large Cap Value               | DFLVX  | 0.30          | -                                 | 4.00         | 8.00     | 12.00  | 16.00      | 20.00  |
| Dimensional Small Cap                     | DFSTX  | 0.40          | -                                 | 2.00         | 4.00     | 6.00   | 8.00       | 10.00  |
| Dimensional Small Cap Value               | DFSVX  | 0.54          | -                                 | 2.00         | 4.00     | 6.00   | 8.00       | 10.00  |
| <b>International Developed</b>            |        |               | -                                 | 4.00         | 8.00     | 12.00  | 16.00      | 20.00  |
| Dimensional International Value           | DFIVX  | 0.46          | -                                 | 2.00         | 4.00     | 6.00   | 8.00       | 10.00  |
| Dimensional International Small Company   | DFISX  | 0.57          | -                                 | 1.00         | 2.00     | 3.00   | 4.00       | 5.00   |
| Dimensional International Small Cap Value | DISVX  | 0.71          | -                                 | 1.00         | 2.00     | 3.00   | 4.00       | 5.00   |
| <b>Emerging Markets</b>                   |        |               | -                                 | 2.00         | 4.00     | 6.00   | 8.00       | 10.00  |
| Dimensional Emerging Markets              | DFEMX  | 0.62          | -                                 | 0.60         | 1.20     | 1.80   | 2.40       | 3.00   |
| Dimensional Emerging Markets Value        | DFEVX  | 0.62          | -                                 | 0.60         | 1.20     | 1.80   | 2.40       | 3.00   |
| Dimensional Emerging Markets Small Cap    | DEMSX  | 0.80          | -                                 | 0.80         | 1.60     | 2.40   | 3.20       | 4.00   |
| <b>Real Estate</b>                        |        |               | -                                 | 2.00         | 4.00     | 6.00   | 8.00       | 10.00  |
| Dimensional Real Estate Securities        | DFREX  | 0.36          | -                                 | 2.00         | 4.00     | 6.00   | 8.00       | 10.00  |
| <b>Fixed Income</b>                       |        |               | 100.00                            | 80.00        | 60.00    | 40.00  | 20.00      | -      |
| Dimensional One Year Fixed                | DFIHX  | 0.20          | 25.00                             | 20.00        | 15.00    | 10.00  | 5.00       | -      |
| Dimensional Two Year Global               | DFGFX  | 0.20          | 25.00                             | 20.00        | 15.00    | 10.00  | 5.00       | -      |
| Dimensional Five Year Global              | DFGBX  | 0.30          | 25.00                             | 20.00        | 15.00    | 10.00  | 5.00       | -      |
| Dimensional Short Term Government         | DFFGX  | 0.25          | 25.00                             | 20.00        | 15.00    | 10.00  | 5.00       | -      |
| <b>Total</b>                              |        |               | 100.00                            | 100.00       | 100.00   | 100.00 | 100.00     | 100.00 |
| <b>Weighted Average Expense Ratio</b>     |        |               | 0.24                              | 0.27         | 0.30     | 0.33   | 0.36       | 0.39   |

For illustrative purposes only. The Balanced Strategies are proposed allocations based on existing Dimensional managed investment products and should not be construed as investment advice. See Appendix: *Standardized Performance Data and Disclosures* to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Sources: Dimensional Fund Advisors for Dimensional funds. Expense ratio data is supplied as of December 31, 2010; actual portfolio date for data may differ.

# Three-Factor Regression Results: Domestic Equity

Monthly: October 1999 – December 2010

| Fund/Index                             | Market Factor (β) | Size Factor (s) | Price Factor (BtM) | R <sup>2</sup> |
|--|-------------------|-----------------|--------------------|----------------|
| <b>Dimensional Balanced Strategies</b> | <b>1.02</b>       | <b>0.17</b>     | <b>0.38</b>        | <b>0.98</b>    |
| Dimensional Large Company              | 0.97              | -0.18           | 0.04               | 0.99           |
| Dimensional Large Cap Value            | 1.07              | -0.10           | 0.63               | 0.94           |
| Dimensional Small Cap                  | 1.01              | 0.80            | 0.29               | 0.98           |
| Dimensional Small Cap Value            | 1.01              | 0.77            | 0.65               | 0.96           |
| CRSP Market Index                      | 0.98              | -0.01           | -0.01              | 1.00           |
| S&P 500 Index                          | 0.97              | -0.18           | 0.04               | 0.99           |
| Russell 1000 Index                     | 0.98              | -0.14           | 0.03               | 0.99           |
| Russell 1000 Value Index               | 0.93              | -0.19           | 0.42               | 0.96           |
| Russell 1000 Growth Index              | 1.06              | -0.13           | -0.35              | 0.97           |
| Russell 2000 Index                     | 0.98              | 0.76            | 0.27               | 0.98           |
| Russell 2000 Value Index               | 0.88              | 0.62            | 0.71               | 0.94           |
| Russell 2000 Growth Index              | 1.10              | 0.81            | -0.15              | 0.97           |



Please refer to page 1 for allocation information.

Highlighted box in above table indicates statistically significant result (t-stat greater than 2.0). Sources: The S&P data are provided by Standard & Poor's Index Services Group; Russell data copyright © Russell Investment Group 1995-2011, all rights reserved; CRSP data provided by the Center for Research in Security Prices, University of Chicago; Dimensional Fund Advisors for Dimensional funds. The performance information for the Balanced Strategies are based on performance of Dimensional funds with model/back-tested asset allocations and assumes all strategies have been rebalanced monthly. The performance was achieved with the benefit of hindsight; it does not represent actual investment strategies. The model's performance reflects the reinvestment of dividends and other earnings, and is net of fees. There are limitations inherent in model allocations. In particular, model performance may not reflect the impact that economic and market factors may have had on the advisor's decision making if the advisor were actually managing client money. The indices are not available for direct investment; therefore their performance does not reflect the expenses associated with the management of an actual portfolio. Past performance is no guarantee of future results, and there is always the risk that an investor may lose money.

# Domestic Equity Characteristics

As of December 31, 2010

| Dimensional Funds      | Ticker | Expense Ratio | % Turnover | Total Number of Holdings | Asset Allocation (%) |               |       |      |       | P/B Ratio | Geo Total Market Cap \$MM |
|------------------------|--------|---------------|------------|--------------------------|----------------------|---------------|-------|------|-------|-----------|---------------------------|
|                        |        |               |            |                          | US Stocks            | Non-US Stocks | Bonds | Cash | Other |           |                           |
| Large Company          | DFUSX  | 0.10          | 10         | 502                      | 98.64                | 0.00          | 0.00  | 1.36 | 0.00  | 2.10      | 45,808                    |
| Large Cap Value        | DFLVX  | 0.30          | 29         | 212                      | 99.26                | 0.28          | 0.00  | 0.46 | 0.00  | 1.16      | 23,200                    |
| Small Cap              | DFSTX  | 0.40          | 17         | 2,685                    | 98.62                | 0.32          | 0.00  | 0.94 | 0.13  | 1.65      | 801                       |
| Small Cap Value        | DFSVX  | 0.54          | 21         | 1,529                    | 99.12                | 0.29          | 0.00  | 0.44 | 0.15  | 1.03      | 717                       |
| Real Estate Securities | DFREX  | 0.36          | 2          | 106                      | 99.91                | 0.00          | 0.00  | 0.09 | 0.00  | 2.09      | 5,674                     |

# Domestic Performance Summary

As of December 31, 2010

|             | Holding/Index                      | 1 Year | 3 Year | 5 Year | 10 Year |
|-------------|------------------------------------|--------|--------|--------|---------|
| Large       | Dimensional Large Company          | 15.00  | -2.71  | 2.37   | 1.40    |
|             | S&P 500 Index                      | 15.06  | -2.85  | 2.29   | 1.41    |
| Large Value | Dimensional Large Cap Value        | 20.17  | -2.52  | 1.60   | 5.30    |
|             | Russell 1000 Value Index           | 15.51  | -4.42  | 1.28   | 3.25    |
| Small       | Dimensional Small Cap              | 30.70  | 4.47   | 5.21   | 8.33    |
|             | Russell 2000 Index                 | 26.85  | 2.22   | 4.47   | 6.33    |
| Small Value | Dimensional Small Cap Value        | 30.90  | 3.41   | 3.71   | 11.14   |
|             | Russell 2000 Value Index           | 24.50  | 2.19   | 3.52   | 8.42    |
| Real Estate | Dimensional Real Estate Securities | 28.67  | 1.09   | 2.59   | 10.50   |
|             | Dow Jones US Select REIT Index     | 28.07  | 0.01   | 2.32   | 10.42   |

Performance for periods greater than one year are annualized. The indices are not available for direct investment; therefore their performance does not reflect the expenses associated with the management of an actual portfolio. See Appendix: *Standardized Performance Data and Disclosures* for how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Sources: The S&P data are provided by Standard & Poor's Index Services Group; Russell data copyright © Russell Investment Group 1995-2011, all rights reserved; Dow Jones data provided by Dow Jones Indexes. Dimensional Fund Advisors for Dimensional funds. Past performance is no guarantee of future results, and there is always the risk that an investor may lose money.

# International Equity Characteristics

As of December 31, 2010

| Dimensional Funds             | Ticker | Expense Ratio | % Turnover | Total Number of Holdings | Asset Allocation (%) |               |       |      |       | Geo Total P/B Ratio | Market Cap \$MM |
|-------------------------------|--------|---------------|------------|--------------------------|----------------------|---------------|-------|------|-------|---------------------|-----------------|
|                               |        |               |            |                          | US Stocks            | Non-US Stocks | Bonds | Cash | Other |                     |                 |
| International Value           | DFIVX  | 0.46          | 18         | 544                      | 0.00                 | 99.55         | 0.00  | 0.45 | 0.00  | 0.98                | 20,341          |
| International Small Company   | DFISX  | 0.57          | -          | 4,617                    | 0.02                 | 99.11         | 0.00  | 0.77 | 0.10  | 1.20                | 1,026           |
| International Small Cap Value | DISVX  | 0.71          | 22         | 2,183                    | 0.01                 | 99.72         | 0.00  | 0.27 | 0.01  | 0.69                | 924             |
| Emerging Markets              | DFEMX  | 0.62          | 14         | 728                      | 0.00                 | 99.29         | 0.00  | 0.71 | 0.00  | 2.23                | 21,928          |
| Emerging Markets Value        | DFEVX  | 0.62          | 20         | 2,036                    | 0.00                 | 99.04         | 0.00  | 0.79 | 0.18  | 1.28                | 6,142           |
| Emerging Markets Small Cap    | DEMSX  | 0.80          | 13         | 2,706                    | 0.00                 | 99.22         | 0.01  | 0.39 | 0.39  | 1.55                | 1,075           |

# International Performance Summary

As of December 31, 2010

|                    | Holding/Index                             | 1 Year | 3 Year | 5 Year | 10 Year |
|--------------------|---|--------|--------|--------|---------|
| Large Value        | Dimensional International Value           | 10.57  | -6.12  | 4.12   | 7.76    |
|                    | MSCI World ex USA Value Index             | 4.82   | -7.22  | 2.01   | 4.74    |
| Small/ Small Value | Dimensional International Small Company   | 23.91  | -0.42  | 5.43   | 11.66   |
|                    | Dimensional International Small Cap Value | 18.10  | -1.32  | 4.90   | 13.49   |
|                    | MSCI World ex USA Small Cap Index         | 24.51  | -0.81  | 3.79   | 10.06   |
|                    | MSCI World ex USA Small Cap Value Index   | 20.66  | -0.16  | 5.18   | 11.97   |
| Emerging Markets   | Dimensional Emerging Markets              | 21.82  | 2.06   | 13.31  | 15.60   |
|                    | Dimensional Emerging Markets Value        | 22.06  | 2.63   | 16.77  | 21.12   |
|                    | Dimensional Emerging Markets Small Cap    | 30.18  | 5.74   | 17.51  | 19.82   |
|                    | MSCI Emerging Markets Index               | 18.88  | -0.32  | 12.78  | 15.89   |

Performance for periods greater than one year are annualized. The indices are not available for direct investment; therefore their performance does not reflect the expenses associated with the management of an actual portfolio. See Appendix: *Standardized Performance Data and Disclosures* for how to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds. Sources: MSCI data copyright MSCI 2011, all rights reserved; Dimensional Fund Advisors for Dimensional funds. Past performance is no guarantee of future results, and there is always the risk that an investor may lose money.

# Fixed Income Characteristics

As of December 31, 2010

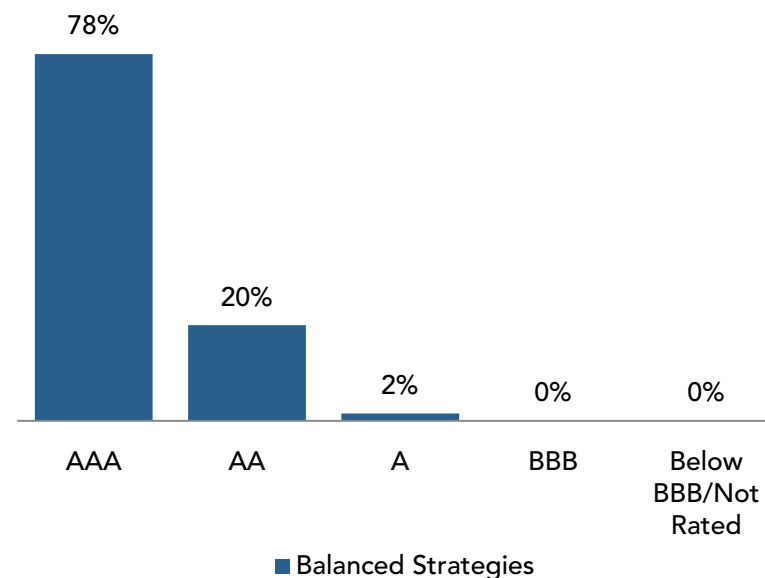
| Dimensional Funds     | Ticker | Morningstar<br>Category | Expense |          |
|-----------------------|--------|-------------------------|---------|----------|
|                       |        |                         | Ratio   | Duration |
| One Year Fixed        | DFIHX  | Ultrashort Bond         | 0.20    | 0.93     |
| Two Year Global       | DFGFX  | World Bond              | 0.20    | 1.44     |
| Five Year Global      | DFGBX  | World Bond              | 0.30    | 3.77     |
| Short Term Government | DFFGX  | Short Government        | 0.25    | 2.73     |

# Fixed Income Characteristics

## Credit Quality (%)

As of December 31, 2010

| Dimensional Funds     | AAA    | AA    | A    | BBB  | Below<br>BBB | Not<br>Rated |
|-----------------------|--------|-------|------|------|--------------|--------------|
| One Year Fixed        | 55.50  | 39.72 | 4.78 | 0.00 | 0.00         | 0.00         |
| Two Year Global       | 85.21  | 14.44 | 0.35 | 0.00 | 0.00         | 0.00         |
| Five Year Global      | 71.75  | 27.30 | 0.95 | 0.00 | 0.00         | 0.00         |
| Short Term Government | 100.00 | 0.00  | 0.00 | 0.00 | 0.00         | 0.00         |

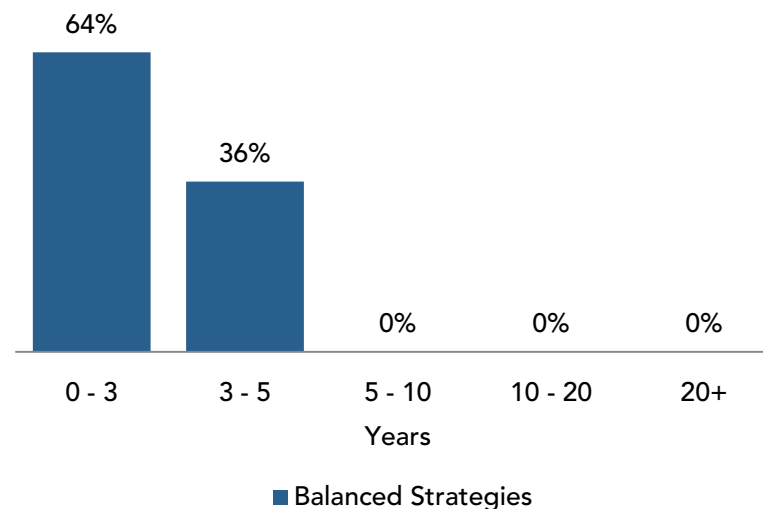


# Fixed Income Characteristics

## Maturity (%)

As of December 31, 2010

| Dimensional Funds     | 0 - 3<br>Years | 3 - 5<br>Years | 5 - 10<br>Years | 10 - 20<br>Years | 20+<br>Years |
|-----------------------|----------------|----------------|-----------------|------------------|--------------|
| One Year Fixed        | 100.00         | 0.00           | 0.00            | 0.00             | 0.00         |
| Two Year Global       | 100.00         | 0.00           | 0.00            | 0.00             | 0.00         |
| Five Year Global      | 1.14           | 98.86          | 0.00            | 0.00             | 0.00         |
| Short Term Government | 53.83          | 46.17          | 0.00            | 0.00             | 0.00         |



# Fixed Income Performance

As of December 31, 2010

|             | Holdings/Indices                                 | Annualized Return (%) |        |        |         | 10 Year Analysis |             |
|-------------|--|-----------------------|--------|--------|---------|------------------|-------------|
|             |  | 1 Year                | 3 Year | 5 Year | 10 Year | Std. Dev.        | Return/Risk |
| Ultrashort  | Dimensional One Year Fixed                       | 1.16                  | 2.36   | 3.40   | 3.14    | 0.87             | 3.60        |
|             | Merrill Lynch One Year US Treasury Note Index    | 0.83                  | 2.11   | 3.31   | 3.17    | 0.94             | 3.38        |
| Short Gov't | Dimensional Short Term Government                | 4.45                  | 4.72   | 4.72   | 4.83    | 3.52             | 1.37        |
|             | Barclays Capital US Govt Bond Index Interim      | 4.98                  | 4.94   | 5.41   | 5.11    | 3.38             | 1.51        |
| World       | Dimensional Two Year Global                      | 1.75                  | 2.63   | 3.52   | 3.34    | 1.12             | 2.97        |
|             | Dimensional Five Year Global                     | 5.30                  | 4.51   | 4.52   | 4.63    | 3.07             | 1.51        |
|             | Citigroup World Govt Bond Index 1-3 Yrs (hedged) | 1.35                  | 2.97   | 3.85   | 3.64    | 1.10             | 3.32        |
|             | Citigroup World Govt Bond Index 1-5 Yrs (hedged) | 1.99                  | 3.60   | 4.24   | 4.03    | 1.48             | 2.72        |

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# Summary Statistics

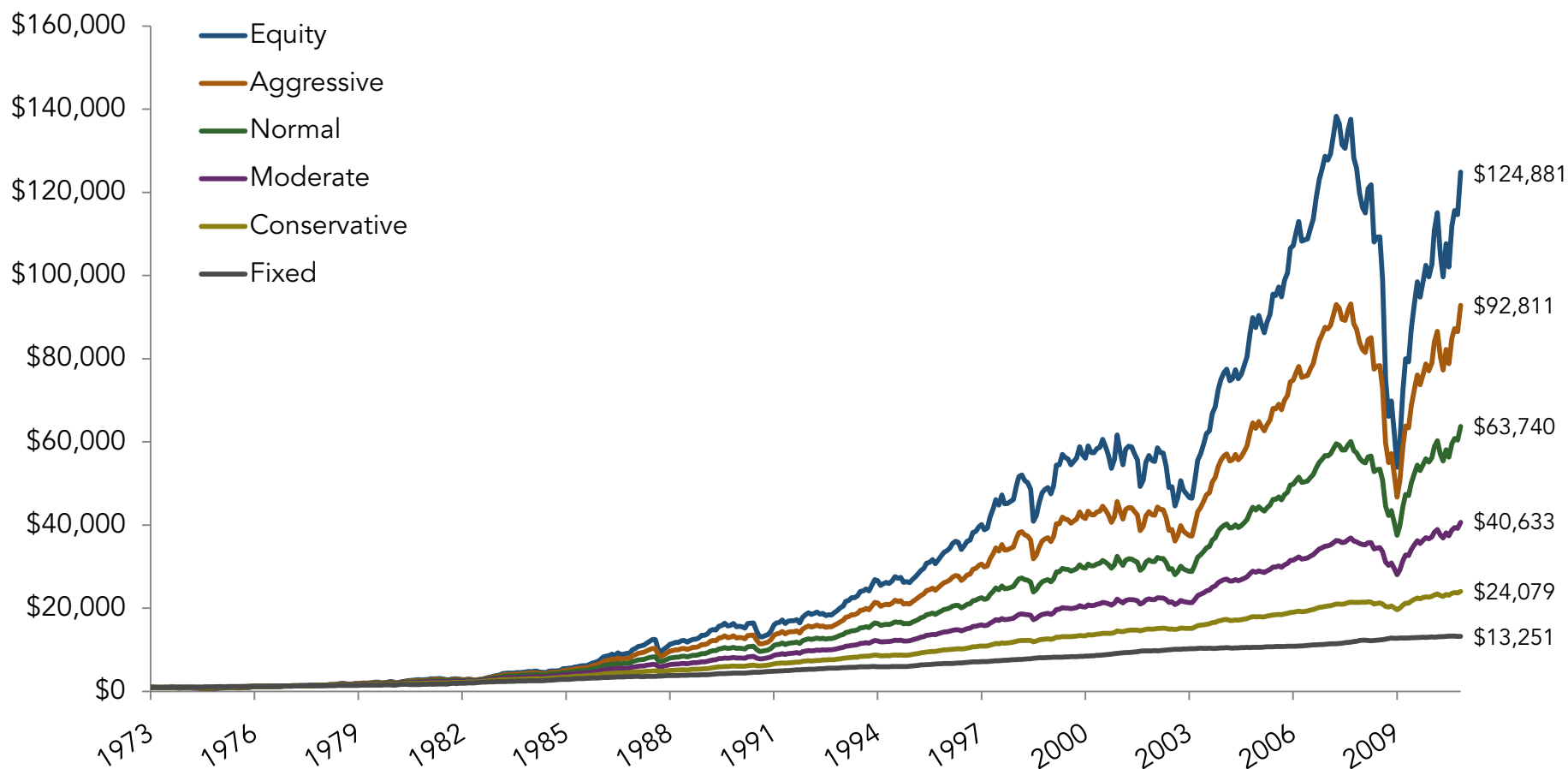
As of December 31, 2010

|  | Fixed | Conservative | Moderate | Normal | Aggressive | Equity |
|--|-------|--------------|----------|--------|------------|--------|
| Equity Percent                             | 0     | 20           | 40       | 60     | 80         | 100    |
| Fixed Income Percent                       | 100   | 80           | 60       | 40     | 20         | 0      |
| 1-Year Total Return (%)                    | 1.97  | 5.96         | 9.94     | 13.92  | 17.90      | 21.89  |
| 3-Year Annualized Return (%)               | 3.22  | 4.03         | 4.17     | 3.57   | 2.15       | -0.26  |
| 5-Year Annualized Return (%)               | 4.07  | 5.12         | 5.74     | 5.87   | 5.46       | 4.40   |
| 10-Year Annualized Return (%)              | 3.84  | 5.44         | 6.72     | 7.66   | 8.24       | 8.38   |
| 20-Year Annualized Return (%)              | 5.22  | 6.91         | 8.41     | 9.73   | 10.83      | 11.70  |
| Annualized Return (%)<br>1973-2010         | 7.04  | 8.73         | 10.24    | 11.55  | 12.66      | 13.55  |
| Annualized Std. Deviation (%)<br>1973-2010 | 2.52  | 3.89         | 6.68     | 9.76   | 12.95      | 16.25  |

Assumes all strategies have been rebalanced annually. See Page 1 of the Appendix for allocation information. All performance results of the balanced strategies are based on performance of indexes with model/back-tested asset allocations; the performance was achieved with the benefit of hindsight; it does not represent actual investment strategies. The model's performance does not reflect advisory fees or other expenses associated with the management of an actual portfolio. Model performance may not reflect the impact that economic and market factors may have had on the advisor's decision making if the advisor were actually managing client money. The balanced strategies are not recommendations for an actual allocation and are for illustrative purposes only. MSCI data is provided by MSCI; copyright 2011. All rights reserved. The S&P data are provided by Standard & Poor's Index Services. Barclays data provided by Barclays. Citigroup bond indexes provided by Citigroup; copyright 2011. Dow Jones data provided by Dow Jones Indexes. The Merrill Lynch Indices are used with permission; copyright 2011 Merrill Lynch, Pierce, Fenner & Smith Incorporated; all rights reserved. Fama/French provided by Fama/French.

# Growth of \$1,000

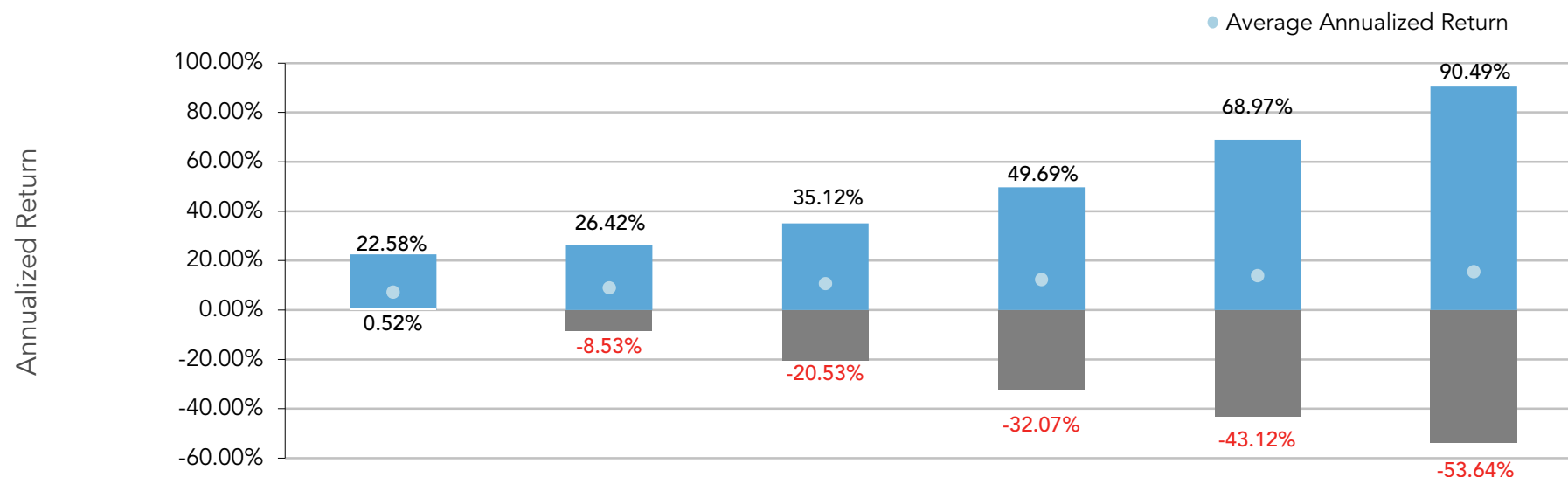
January 1973-December 2010



Assumes all strategies have been rebalanced annually. See Page 1 of the Appendix for allocation information. All performance results of the balanced strategies are based on performance of indexes with model/back-tested asset allocations; the performance was achieved with the benefit of hindsight; it does not represent actual investment strategies. The model's performance does not reflect advisory fees or other expenses associated with the management of an actual portfolio. Model performance may not reflect the impact that economic and market factors may have had on the advisor's decision making if the advisor were actually managing client money. The balanced strategies are not recommendations for an actual allocation and are for illustrative purposes only. MSCI data is provided by MSCI; copyright 2011. All rights reserved. The S&P data are provided by Standard & Poor's Index Services. Barclays data provided by Barclays. Citigroup bond indexes provided by Citigroup; copyright 2011. Dow Jones data provided by Dow Jones Indexes. The Merrill Lynch Indices are used with permission; copyright 2011 Merrill Lynch, Pierce, Fenner & Smith Incorporated; all rights reserved. Fama/French provided by Fama/French.

# Best/Worst 1-Year Returns

January 1973-December 2010

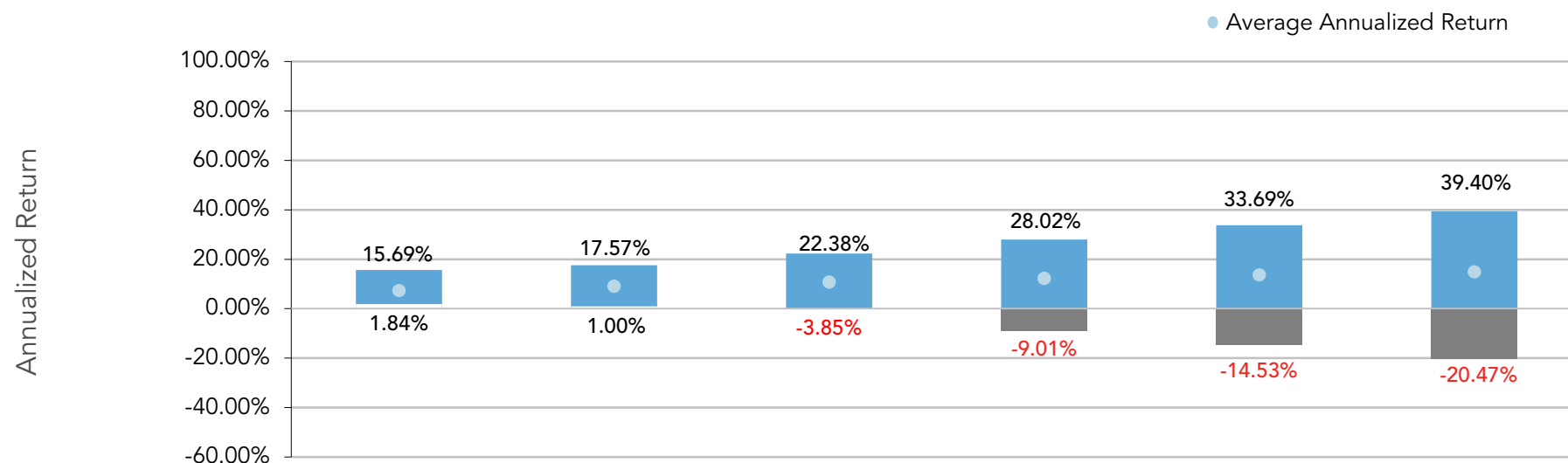


| Allocation<br>(Equity/Fixed) | Fixed<br>0/100 | Conservative<br>20/80 | Moderate<br>40/60 | Normal<br>60/40 | Aggressive<br>80/20 | Equity<br>100/0 |
|------------------------------|----------------|-----------------------|-------------------|-----------------|---------------------|-----------------|
| <b>Best</b>                  | <b>22.58%</b>  | <b>26.42%</b>         | <b>35.12%</b>     | <b>49.69%</b>   | <b>68.97%</b>       | <b>90.49%</b>   |
| Period                       | (10/81 - 9/82) | (7/82 - 6/83)         | (7/82 - 6/83)     | (3/09 - 2/10)   | (3/09 - 2/10)       | (3/09 - 2/10)   |
| Growth of \$1,000            | \$1,226        | \$1,264               | \$1,351           | \$1,497         | \$1,690             | \$1,905         |
| <b>Average</b>               | <b>7.24%</b>   | <b>8.98%</b>          | <b>10.69%</b>     | <b>12.34%</b>   | <b>13.95%</b>       | <b>15.52%</b>   |
| Growth of \$1,000            | \$1,072        | \$1,090               | \$1,107           | \$1,123         | \$1,140             | \$1,155         |
| <b>Worst</b>                 | <b>0.52%</b>   | <b>-8.53%</b>         | <b>-20.53%</b>    | <b>-32.07%</b>  | <b>-43.12%</b>      | <b>-53.64%</b>  |
| Period                       | (1/94 - 12/94) | (3/08 - 2/09)         | (3/08 - 2/09)     | (3/08 - 2/09)   | (3/08 - 2/09)       | (3/08 - 2/09)   |
| Growth of \$1,000            | \$1,005        | \$915                 | \$795             | \$679           | \$569               | \$464           |

Assumes all strategies have been rebalanced annually. See Page 1 of the Appendix for allocation information. All performance results of the balanced strategies are based on performance of indexes with model/back-tested asset allocations; the performance was achieved with the benefit of hindsight; it does not represent actual investment strategies. The model's performance does not reflect advisory fees or other expenses associated with the management of an actual portfolio. Model performance may not reflect the impact that economic and market factors may have had on the advisor's decision making if the advisor were actually managing client money. The balanced strategies are not recommendations for an actual allocation and are for illustrative purposes only. MSCI data is provided by MSCI; copyright 2011. All rights reserved. The S&P data are provided by Standard & Poor's Index Services. Barclays data provided by Barclays. Citigroup bond indexes provided by Citigroup; copyright 2011. Dow Jones data provided by Dow Jones Indexes. The Merrill Lynch Indices are used with permission; copyright 2011 Merrill Lynch, Pierce, Fenner & Smith Incorporated; all rights reserved. Fama/French provided by Fama/French.

# Best/Worst 3-Year Returns

January 1973-December 2010

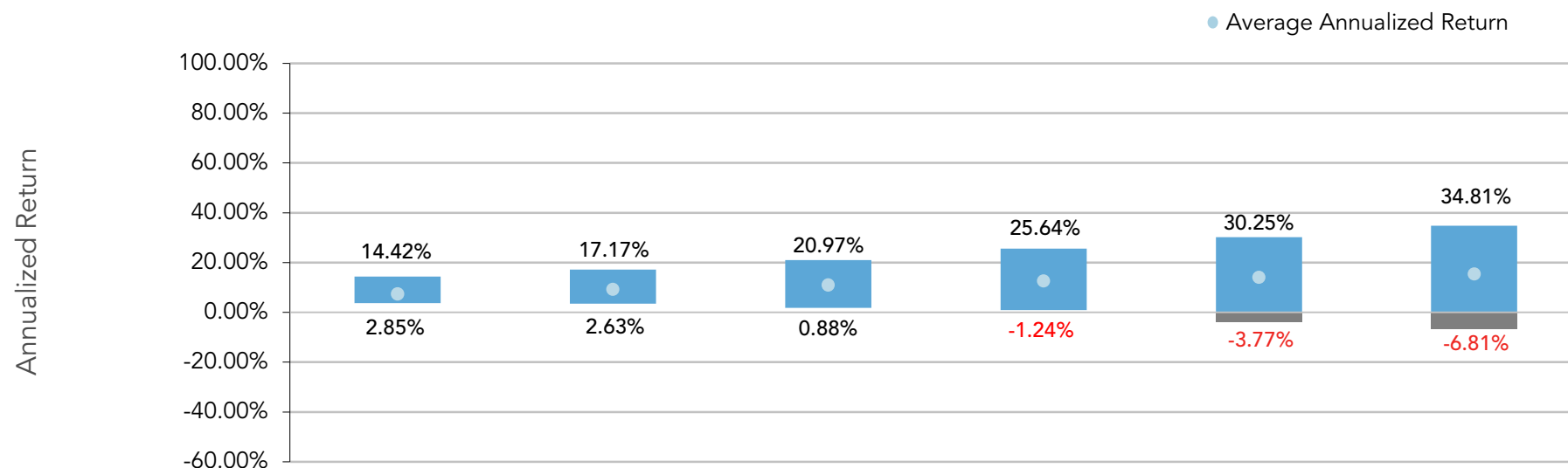


|                                  | Fixed         | Conservative  | Moderate      | Normal        | Aggressive     | Equity         |
|----------------------------------|---------------|---------------|---------------|---------------|----------------|----------------|
| <b>Allocation (Equity/Fixed)</b> | <b>0/100</b>  | <b>20/80</b>  | <b>40/60</b>  | <b>60/40</b>  | <b>80/20</b>   | <b>100/0</b>   |
| <b>Best</b>                      | <b>15.69%</b> | <b>17.57%</b> | <b>22.38%</b> | <b>28.02%</b> | <b>33.69%</b>  | <b>39.40%</b>  |
| Period                           | (3/80 - 2/83) | (7/82 - 6/85) | (8/84 - 7/87) | (8/84 - 7/87) | (8/84 - 7/87)  | (8/84 - 7/87)  |
| Growth of \$1,000                | \$1,548       | \$1,625       | \$1,833       | \$2,098       | \$2,390        | \$2,709        |
| <b>Average</b>                   | <b>7.35%</b>  | <b>9.13%</b>  | <b>10.78%</b> | <b>12.29%</b> | <b>13.67%</b>  | <b>14.90%</b>  |
| Growth of \$1,000                | \$1,237       | \$1,300       | \$1,359       | \$1,416       | \$1,469        | \$1,517        |
| <b>Worst</b>                     | <b>1.84%</b>  | <b>1.00%</b>  | <b>-3.85%</b> | <b>-9.01%</b> | <b>-14.53%</b> | <b>-20.47%</b> |
| Period                           | (6/03 - 5/06) | (3/06 - 2/09) | (3/06 - 2/09) | (3/06 - 2/09) | (3/06 - 2/09)  | (3/06 - 2/09)  |
| Growth of \$1,000                | \$1,056       | \$1,030       | \$889         | \$753         | \$624          | \$503          |

Assumes all strategies have been rebalanced annually. See Page 1 of the Appendix for allocation information. All performance results of the balanced strategies are based on performance of indexes with model/back-tested asset allocations; the performance was achieved with the benefit of hindsight; it does not represent actual investment strategies. The model's performance does not reflect advisory fees or other expenses associated with the management of an actual portfolio. Model performance may not reflect the impact that economic and market factors may have had on the advisor's decision making if the advisor were actually managing client money. The balanced strategies are not recommendations for an actual allocation and are for illustrative purposes only. MSCI data is provided by MSCI; copyright 2011. All rights reserved. The S&P data are provided by Standard & Poor's Index Services. Barclays data provided by Barclays. Citigroup bond indexes provided by Citigroup; copyright 2011. Dow Jones data provided by Dow Jones Indexes. The Merrill Lynch Indices are used with permission; copyright 2011 Merrill Lynch, Pierce, Fenner & Smith Incorporated; all rights reserved. Fama/French provided by Fama/French.

# Best/Worst 5-Year Returns

January 1973-December 2010

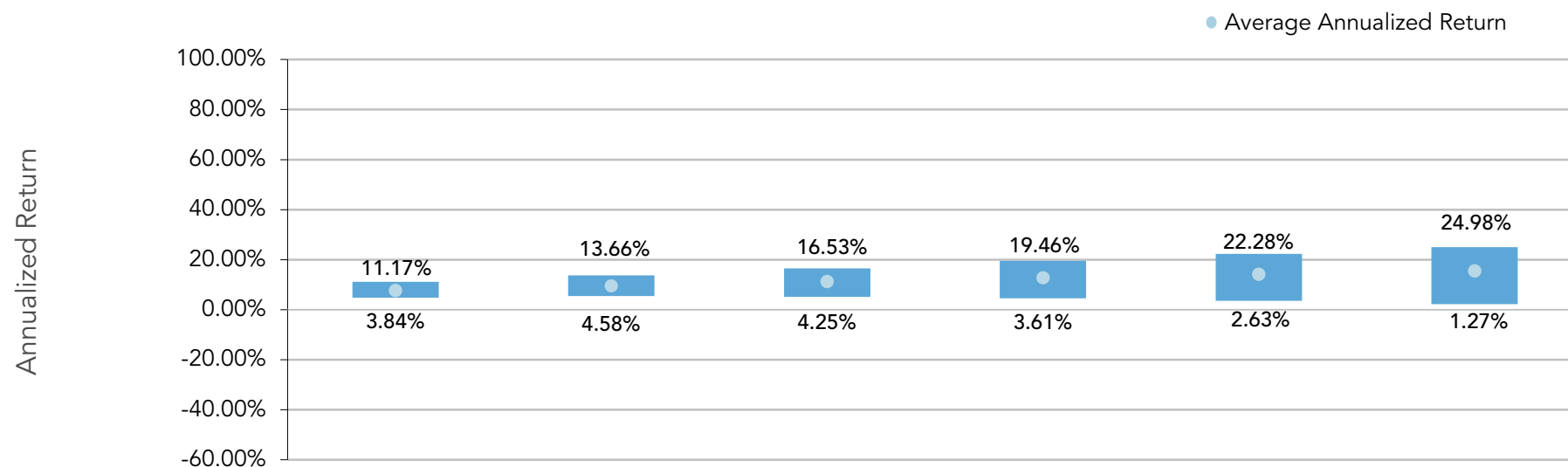


|                                  | Fixed           | Conservative  | Moderate      | Normal        | Aggressive    | Equity        |
|----------------------------------|-----------------|---------------|---------------|---------------|---------------|---------------|
| <b>Allocation (Equity/Fixed)</b> | <b>0/100</b>    | <b>20/80</b>  | <b>40/60</b>  | <b>60/40</b>  | <b>80/20</b>  | <b>100/0</b>  |
| <b>Best</b>                      | <b>14.42%</b>   | <b>17.17%</b> | <b>20.97%</b> | <b>25.64%</b> | <b>30.25%</b> | <b>34.81%</b> |
| Period                           | (9/81 - 8/86)   | (9/81 - 8/86) | (8/82 - 7/87) | (8/82 - 7/87) | (8/82 - 7/87) | (8/82 - 7/87) |
| Growth of \$1,000                | \$1,961         | \$2,209       | \$2,591       | \$3,130       | \$3,748       | \$4,453       |
| <b>Average</b>                   | <b>7.40%</b>    | <b>9.28%</b>  | <b>11.03%</b> | <b>12.64%</b> | <b>14.11%</b> | <b>15.44%</b> |
| Growth of \$1,000                | \$1,429         | \$1,558       | \$1,687       | \$1,813       | \$1,935       | \$2,050       |
| <b>Worst</b>                     | <b>2.85%</b>    | <b>2.63%</b>  | <b>0.88%</b>  | <b>-1.24%</b> | <b>-3.77%</b> | <b>-6.81%</b> |
| Period                           | (11/01 - 10/06) | (3/04 - 2/09) | (3/04 - 2/09) | (3/04 - 2/09) | (3/04 - 2/09) | (3/04 - 2/09) |
| Growth of \$1,000                | \$1,151         | \$1,139       | \$1,045       | \$940         | \$825         | \$703         |

Assumes all strategies have been rebalanced annually. See Page 1 of the Appendix for allocation information. All performance results of the balanced strategies are based on performance of indexes with model/back-tested asset allocations; the performance was achieved with the benefit of hindsight; it does not represent actual investment strategies. The model's performance does not reflect advisory fees or other expenses associated with the management of an actual portfolio. Model performance may not reflect the impact that economic and market factors may have had on the advisor's decision making if the advisor were actually managing client money. The balanced strategies are not recommendations for an actual allocation and are for illustrative purposes only. MSCI data is provided by MSCI; copyright 2011. All rights reserved. The S&P data are provided by Standard & Poor's Index Services. Barclays data provided by Barclays. Citigroup bond indexes provided by Citigroup; copyright 2011. Dow Jones data provided by Dow Jones Indexes. The Merrill Lynch Indices are used with permission; copyright 2011 Merrill Lynch, Pierce, Fenner & Smith Incorporated; all rights reserved. Fama/French provided by Fama/French.

# Best/Worst 10-Year Returns

January 1973-December 2010

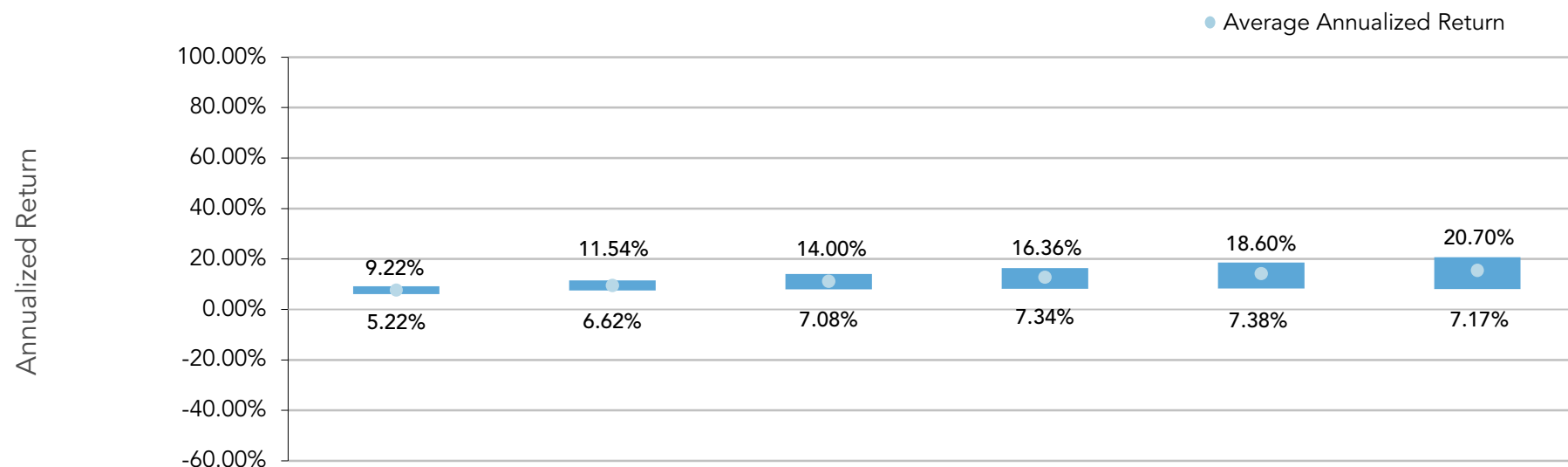


|                                  | Fixed          | Conservative    | Moderate      | Normal        | Aggressive    | Equity        |
|----------------------------------|----------------|-----------------|---------------|---------------|---------------|---------------|
| <b>Allocation (Equity/Fixed)</b> | <b>0/100</b>   | <b>20/80</b>    | <b>40/60</b>  | <b>60/40</b>  | <b>80/20</b>  | <b>100/0</b>  |
| <b>Best</b>                      | <b>11.17%</b>  | <b>13.66%</b>   | <b>16.53%</b> | <b>19.46%</b> | <b>22.28%</b> | <b>24.98%</b> |
| Period                           | (3/80 - 2/90)  | (11/79 - 10/89) | (9/77 - 8/87) | (9/77 - 8/87) | (9/77 - 8/87) | (9/77 - 8/87) |
| Growth of \$1,000                | \$2,883        | \$3,599         | \$4,618       | \$5,918       | \$7,471       | \$9,301       |
| <b>Average</b>                   | <b>7.71%</b>   | <b>9.53%</b>    | <b>11.21%</b> | <b>12.77%</b> | <b>14.18%</b> | <b>15.46%</b> |
| Growth of \$1,000                | \$2,101        | \$2,484         | \$2,894       | \$3,325       | \$3,767       | \$4,209       |
| <b>Worst</b>                     | <b>3.84%</b>   | <b>4.58%</b>    | <b>4.25%</b>  | <b>3.61%</b>  | <b>2.63%</b>  | <b>1.27%</b>  |
| Period                           | (1/01 - 12/10) | (3/99 - 2/09)   | (3/99 - 2/09) | (3/99 - 2/09) | (3/99 - 2/09) | (3/99 - 2/09) |
| Growth of \$1,000                | \$1,458        | \$1,564         | \$1,515       | \$1,425       | \$1,297       | \$1,135       |

Assumes all strategies have been rebalanced annually. See Page 1 of the Appendix for allocation information. All performance results of the balanced strategies are based on performance of indexes with model/back-tested asset allocations; the performance was achieved with the benefit of hindsight; it does not represent actual investment strategies. The model's performance does not reflect advisory fees or other expenses associated with the management of an actual portfolio. Model performance may not reflect the impact that economic and market factors may have had on the advisor's decision making if the advisor were actually managing client money. The balanced strategies are not recommendations for an actual allocation and are for illustrative purposes only. MSCI data is provided by MSCI; copyright 2011. All rights reserved. The S&P data are provided by Standard & Poor's Index Services. Barclays data provided by Barclays. Citigroup bond indexes provided by Citigroup; copyright 2011. Dow Jones data provided by Dow Jones Indexes. The Merrill Lynch Indices are used with permission; copyright 2011 Merrill Lynch, Pierce, Fenner & Smith Incorporated; all rights reserved. Fama/French provided by Fama/French.

# Best/Worst 20-Year Returns

January 1973-December 2010



|                                  | Fixed          | Conservative  | Moderate       | Normal         | Aggressive     | Equity         |
|----------------------------------|----------------|---------------|----------------|----------------|----------------|----------------|
| <b>Allocation (Equity/Fixed)</b> | <b>0/100</b>   | <b>20/80</b>  | <b>40/60</b>   | <b>60/40</b>   | <b>80/20</b>   | <b>100/0</b>   |
| <b>Best</b>                      | <b>9.22%</b>   | <b>11.54%</b> | <b>14.00%</b>  | <b>16.36%</b>  | <b>18.60%</b>  | <b>20.70%</b>  |
| Period                           | (8/73 - 7/93)  | (9/74 - 8/94) | (10/74 - 9/94) | (10/74 - 9/94) | (10/74 - 9/94) | (10/74 - 9/94) |
| Growth of \$1,000                | \$5,833        | \$8,878       | \$13,741       | \$20,719       | \$30,302       | \$43,031       |
| <b>Average</b>                   | <b>7.68%</b>   | <b>9.50%</b>  | <b>11.19%</b>  | <b>12.76%</b>  | <b>14.20%</b>  | <b>15.51%</b>  |
| Growth of \$1,000                | \$4,389        | \$6,138       | \$8,344        | \$11,043       | \$14,234       | \$17,869       |
| <b>Worst</b>                     | <b>5.22%</b>   | <b>6.62%</b>  | <b>7.08%</b>   | <b>7.34%</b>   | <b>7.38%</b>   | <b>7.17%</b>   |
| Period                           | (1/91 - 12/10) | (3/89 - 2/09) | (3/89 - 2/09)  | (3/89 - 2/09)  | (3/89 - 2/09)  | (3/89 - 2/09)  |
| Growth of \$1,000                | \$2,767        | \$3,606       | \$3,929        | \$4,124        | \$4,156        | \$3,998        |

Assumes all strategies have been rebalanced annually. See Page 1 of the Appendix for allocation information. All performance results of the balanced strategies are based on performance of indexes with model/back-tested asset allocations; the performance was achieved with the benefit of hindsight; it does not represent actual investment strategies. The model's performance does not reflect advisory fees or other expenses associated with the management of an actual portfolio. Model performance may not reflect the impact that economic and market factors may have had on the advisor's decision making if the advisor were actually managing client money. The balanced strategies are not recommendations for an actual allocation and are for illustrative purposes only. MSCI data is provided by MSCI; copyright 2011. All rights reserved. The S&P data are provided by Standard & Poor's Index Services. Barclays data provided by Barclays. Citigroup bond indexes provided by Citigroup; copyright 2011. Dow Jones data provided by Dow Jones Indexes. The Merrill Lynch Indices are used with permission; copyright 2011 Merrill Lynch, Pierce, Fenner & Smith Incorporated; all rights reserved. Fama/French provided by Fama/French.

# Best/Worst Statistics

January 1973-December 2010

|                     | Fixed           | Conservative    | Moderate       | Normal         | Aggressive     | Equity         |
|---------------------|-----------------|-----------------|----------------|----------------|----------------|----------------|
| <b>Equity</b>       | 0               | 20              | 40             | 60             | 80             | 100            |
| <b>Fixed Income</b> | 100             | 80              | 60             | 40             | 20             | 0              |
| <b>Best</b>         | 22.58           | 26.42           | 35.12          | 49.69          | 68.97          | 90.49          |
| 1-Year Return (%)   | (10/81 - 9/82)  | (7/82 - 6/83)   | (7/82 - 6/83)  | (3/09 - 2/10)  | (3/09 - 2/10)  | (3/09 - 2/10)  |
| <b>Best</b>         | 15.69           | 17.57           | 22.38          | 28.02          | 33.69          | 39.40          |
| 3-Year Return (%)   | (3/80 - 2/83)   | (7/82 - 6/85)   | (8/84 - 7/87)  | (8/84 - 7/87)  | (8/84 - 7/87)  | (8/84 - 7/87)  |
| <b>Best</b>         | 14.42           | 17.17           | 20.97          | 25.64          | 30.25          | 34.81          |
| 5-Year Return (%)   | (9/81 - 8/86)   | (9/81 - 8/86)   | (8/82 - 7/87)  | (8/82 - 7/87)  | (8/82 - 7/87)  | (8/82 - 7/87)  |
| <b>Best</b>         | 11.17           | 13.66           | 16.53          | 19.46          | 22.28          | 24.98          |
| 10-Year Return (%)  | (3/80 - 2/90)   | (11/79 - 10/89) | (9/77 - 8/87)  | (9/77 - 8/87)  | (9/77 - 8/87)  | (9/77 - 8/87)  |
| <b>Best</b>         | 9.22            | 11.54           | 14.00          | 16.36          | 18.60          | 20.70          |
| 20-Year Return (%)  | (8/73 - 7/93)   | (9/74 - 8/94)   | (10/74 - 9/94) | (10/74 - 9/94) | (10/74 - 9/94) | (10/74 - 9/94) |
| <b>Worst</b>        | 0.52            | -8.53           | -20.53         | -32.07         | -43.12         | -53.64         |
| 1-Year Return (%)   | (1/94 - 12/94)  | (3/08 - 2/09)   | (3/08 - 2/09)  | (3/08 - 2/09)  | (3/08 - 2/09)  | (3/08 - 2/09)  |
| <b>Worst</b>        | 1.84            | 1.00            | -3.85          | -9.01          | -14.53         | -20.47         |
| 3-Year Return (%)   | (6/03 - 5/06)   | (3/06 - 2/09)   | (3/06 - 2/09)  | (3/06 - 2/09)  | (3/06 - 2/09)  | (3/06 - 2/09)  |
| <b>Worst</b>        | 2.85            | 2.63            | 0.88           | -1.24          | -3.77          | -6.81          |
| 5-Year Return (%)   | (11/01 - 10/06) | (3/04 - 2/09)   | (3/04 - 2/09)  | (3/04 - 2/09)  | (3/04 - 2/09)  | (3/04 - 2/09)  |
| <b>Worst</b>        | 3.84            | 4.58            | 4.25           | 3.61           | 2.63           | 1.27           |
| 10-Year Return (%)  | (1/01 - 12/10)  | (3/99 - 2/09)   | (3/99 - 2/09)  | (3/99 - 2/09)  | (3/99 - 2/09)  | (3/99 - 2/09)  |
| <b>Worst</b>        | 5.22            | 6.62            | 7.08           | 7.34           | 7.38           | 7.17           |
| 20-Year Return (%)  | (1/91 - 12/10)  | (3/89 - 2/09)   | (3/89 - 2/09)  | (3/89 - 2/09)  | (3/89 - 2/09)  | (3/89 - 2/09)  |

Assumes all strategies have been rebalanced annually. See Page 1 of the Appendix for allocation information. All performance results of the balanced strategies are based on performance of indexes with model/back-tested asset allocations; the performance was achieved with the benefit of hindsight; it does not represent actual investment strategies. The model's performance does not reflect advisory fees or other expenses associated with the management of an actual portfolio. Model performance may not reflect the impact that economic and market factors may have had on the advisor's decision making if the advisor were actually managing client money. The balanced strategies are not recommendations for an actual allocation and are for illustrative purposes only. MSCI data is provided by MSCI; copyright 2011. All rights reserved. The S&P data are provided by Standard & Poor's Index Services. Barclays data provided by Barclays. Citigroup bond indexes provided by Citigroup; copyright 2011. Dow Jones data provided by Dow Jones Indexes. The Merrill Lynch Indices are used with permission; copyright 2011 Merrill Lynch, Pierce, Fenner & Smith Incorporated; all rights reserved. Fama/French provided by Fama/French.

# Appendix

# Balanced Index Strategy Weights

|   | Fixed       | Conservative | Moderate   | Normal     | Aggressive | Equity      |
|---|-------------|--------------|------------|------------|------------|-------------|
| <b>Equity</b>   | <b>0%</b>   | <b>20%</b>   | <b>40%</b> | <b>60%</b> | <b>80%</b> | <b>100%</b> |
| <b>US Stocks</b>  | <b>0%</b>   | <b>14%</b>   | <b>28%</b> | <b>42%</b> | <b>56%</b> | <b>70%</b>  |
| Large Cap - S&P 500 Index   | 0.0         | 4.0          | 8.0        | 12.0       | 16.0       | 20.0        |
| Large Cap Value - Fama/French US Large Cap Value Index                        | 0.0         | 4.0          | 8.0        | 12.0       | 16.0       | 20.0        |
| Small Cap- Fama/French US Small Cap Index                                     | 0.0         | 2.0          | 4.0        | 6.0        | 8.0        | 10.0        |
| Small Cap Value - Fama/French US Small Cap Value Index                        | 0.0         | 2.0          | 4.0        | 6.0        | 8.0        | 10.0        |
| Real Estate Strategy - Dow Jones Select REIT Index                            | 0.0         | 2.0          | 4.0        | 6.0        | 8.0        | 10.0        |
| <b>Non-US Stocks</b>  | <b>0%</b>   | <b>6%</b>    | <b>12%</b> | <b>18%</b> | <b>24%</b> | <b>30%</b>  |
| Value - Fama/French International Value Index                                 | 0.0         | 2.0          | 4.0        | 6.0        | 8.0        | 10.0        |
| Small Cap - International Small Cap Index                                     | 0.0         | 1.0          | 2.0        | 3.0        | 4.0        | 5.0         |
| Small Cap Value - International Small Cap Value Index                         | 0.0         | 1.0          | 2.0        | 3.0        | 4.0        | 5.0         |
| Emerging Markets - MSCI Emerging Markets Index                                | 0.0         | 0.6          | 1.2        | 1.8        | 2.4        | 3.0         |
| Emerging Markets Value - Fama/French Emerging Markets Value Index             | 0.0         | 0.6          | 1.2        | 1.8        | 2.4        | 3.0         |
| Emerging Markets Small Cap - Fama/French Emerging Markets Small Cap Index     | 0.0         | 0.8          | 1.6        | 2.4        | 3.2        | 4.0         |
| <b>Fixed Income</b>   | <b>100%</b> | <b>80%</b>   | <b>60%</b> | <b>40%</b> | <b>20%</b> | <b>0%</b>   |
| One-Year – BofA Merrill Lynch One-Year US Treasury Note Index                 | 25.0        | 20.0         | 15.0       | 10.0       | 5.0        | 0.0         |
| Two-Year Global - Citigroup World Government Bond Index 1 - 3 Years (Hedged)  | 25.0        | 20.0         | 15.0       | 10.0       | 5.0        | 0.0         |
| Five-Year Government - Barclay's Capital Treasury Bond Index 1 - 5 Years      | 25.0        | 20.0         | 15.0       | 10.0       | 5.0        | 0.0         |
| Five-Year Global - Citigroup World Government Bond Index 1 - 5 Years (Hedged) | 25.0        | 20.0         | 15.0       | 10.0       | 5.0        | 0.0         |

Real Estate Stocks weighting allocated evenly between US Small Cap and US Small Cap Value prior to January 1978 data inception. International Value weighting allocated evenly between International Small Cap and MSCI EAFE Index (net dividends) prior to January 1975 data inception. International Small Cap Value weighting allocated to International Small Cap prior to July 1981 data inception. Emerging Markets weighting allocated evenly between International Small Cap and International Value prior to January 1988 data inception. Emerging Markets Value and Small Cap allocated evenly between International Small Cap and International Value prior to January 1989 inception. Two-Year Global weighting allocated to One-Year prior to January 1990 data inception. Five-Year Government weighting allocated to Barclays Capital US Government Bond Index Intermediate prior to January 1976 data inception. Five-Year Global weighting allocated to Five-Year Government prior to January 1990 data inception. The balanced strategies are not recommendations for an actual allocation and are for illustrative purposes only. MSCI data is provided by MSCI; copyright 2011. All rights reserved. The S&P data are provided by Standard & Poor's Index Services. Barclays data provided by Barclays. Citigroup bond indexes provided by Citigroup; copyright 2011. Dow Jones data provided by Dow Jones Indexes. The Merrill Lynch Indices are used with permission; copyright 2011 Merrill Lynch, Pierce, Fenner & Smith Incorporated; all rights reserved. Fama/French provided by Fama/French.

# Standardized Performance Data and Disclosures

Securities of small companies are often less liquid than those of large companies. As a result, small company stocks may fluctuate relatively more in price.

Performance data shown represents past performance. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month end, access our website at [www.dimensional.com](http://www.dimensional.com).

Dimensional Fund Advisors is an investment advisor registered with the Securities and Exchange Commission. **Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [www.dimensional.com](http://www.dimensional.com). Dimensional funds are distributed by DFA Securities LLC.**

Prior to April 1, 2002, the following reimbursement fees may have been charged to purchasers of the respective portfolios: Intl. Small Company Portfolio 0.675%; Continental Small Company Portfolio 1.00%; Japanese Small Company Portfolio 0.50%; Pacific Rim Small Company Portfolio 1.00%; Intl. Small Cap Value Portfolio 0.675%; Emerging Markets Small Cap Portfolio 1.00%; Emerging Markets Value Portfolio 0.50%; Emerging Markets Portfolio 0.50%. Prior to April 1998, the reimbursement fees were as follows: Intl. Small Company Portfolio 0.70%; Intl. Small Cap Value Portfolio 0.70%. Prior to July 1995, the reimbursement fees were as follows: Intl. Small Cap Value Portfolio 1.00%; Continental Small Company Portfolio 1.50%; Japanese Small Company Portfolio 1.00%; Asia Pacific Small Company Portfolio 1.50%; UK Small Company Portfolio 1.50%; Emerging Markets Portfolio 1.50%. Returns for these portfolios are presented net of these reimbursement fees.

All reimbursement fees are based on the net asset value of the shares purchased. The standardized returns presented reflect deduction, where applicable, of the reimbursement fees for the portfolios. Non-standardized performance data reported by Dimensional Fund Advisors does not reflect deduction of the reimbursement fee. If reflected, the fee would reduce the performance quoted.

The implementation and management of Dimensional's "Sustainability" portfolios, including without limitation, the following portfolios, are protected by US Patent Nos. 7,596,525 B1 and 7,599,874 B1:

- US Sustainability Core 1 Portfolio
- International Sustainability Core 1 Portfolio

Investments in foreign issuers are subject to certain considerations that are not associated with investments in US public companies. Investments of the foreign equity portfolios and the global fixed income portfolios are denominated in foreign currencies. Changes in the relative values of these foreign currencies and the US dollar, therefore, may affect the value of investments in these portfolios. However, the global fixed income portfolios may utilize forward currency contracts to minimize these changes. Further, foreign issuers are not generally subject to uniform accounting, auditing, and financial reporting standards comparable to those of US public corporations and there may be less publicly available information about such companies than comparable US companies. Also, legal, political, or diplomatic actions of foreign governments, including expropriation, confiscatory taxation, and limitations on the removal of securities, property, or other assets of the portfolios could adversely affect the value of the assets of these portfolios.

# Standardized Performance Data and Disclosures

| As of December 31, 2010<br>Average Annual Total Returns (%) | 1 Year | 5 Years | 10 Years | Since<br>Inception | Net Expense<br>Ratio <sup>1</sup> (%) | Inception<br>Date |
|---|--------|---------|----------|--------------------|---------------------------------------|-------------------|
| US Core Equity 1 Portfolio                                  | 20.11  | 3.32    | —        | 3.56               | 0.20                                  | 9/15/2005         |
| US Core Equity 2 Portfolio                                  | 21.81  | 3.15    | —        | 3.45               | 0.23                                  | 9/15/2005         |
| US Sustainability Core 1 Portfolio                          | 18.68  | —       | —        | 2.93               | 0.37                                  | 3/12/2008         |
| US Social Core Equity 2 Portfolio                           | 22.48  | —       | —        | -2.94              | 0.33                                  | 10/1/2007         |
| TA US Core Equity 2 Portfolio                               | 21.67  | —       | —        | -1.95              | 0.25                                  | 10/4/2007         |
| US Vector Equity Portfolio                                  | 25.12  | 3.39    | —        | 3.39               | 0.33                                  | 12/30/2005        |
| US Micro Cap Portfolio                                      | 31.29  | 3.21    | 9.63     | 12.00              | 0.52                                  | 12/23/1981        |
| US Small Cap Portfolio                                      | 30.70  | 5.21    | 8.33     | 10.20              | 0.37                                  | 3/19/1992         |
| US Small Cap Value Portfolio                                | 30.90  | 3.71    | 11.14    | 12.22              | 0.52                                  | 3/2/1993          |
| US Targeted Value Portfolio                                 | 29.01  | 4.36    | 10.72    | 12.01              | 0.38                                  | 2/23/2000         |
| US Large Cap Value Portfolio                                | 20.17  | 1.60    | 5.30     | 9.26               | 0.28                                  | 2/19/1993         |
| US Large Company Portfolio                                  | 15.00  | 2.37    | 1.40     | 1.65               | 0.10                                  | 9/23/1999         |
| Enhanced US Large Company Portfolio                         | 15.66  | 2.45    | 1.52     | 6.49               | 0.26                                  | 7/2/1996          |
| Real Estate Securities Portfolio                            | 28.67  | 2.59    | 10.50    | 9.91               | 0.33                                  | 1/5/1993          |
| International Core Equity Portfolio                         | 13.91  | 4.12    | —        | 5.10               | 0.40                                  | 9/15/2005         |
| International Sustainability Core 1 Portfolio               | 11.54  | —       | —        | -2.54              | 0.57                                  | 3/12/2008         |
| TA World ex US Core Equity Portfolio                        | 15.57  | —       | —        | 1.10               | 0.48                                  | 3/6/2008          |
| International Vector Equity Portfolio                       | 17.30  | —       | —        | 5.64               | 0.54                                  | 8/14/2008         |
| International Small Company Portfolio                       | 23.91  | 5.43    | 11.66    | 7.39               | 0.56                                  | 9/30/1996         |
| Continental Small Company Portfolio                         | 16.57  | 6.92    | 12.53    | 10.21              | 0.59                                  | 4/15/1988         |
| Japanese Small Company Portfolio                            | 7.60   | -4.73   | 6.32     | —                  | 0.57                                  | 1/31/1986         |
| Asia Pacific Small Company Portfolio                        | 29.41  | 16.41   | 17.64    | 10.69              | 0.63                                  | 1/5/1993          |
| United Kingdom Small Company Portfolio                      | 29.08  | 5.29    | 8.88     | —                  | 0.60                                  | 3/4/1986          |
| International Small Cap Value Portfolio                     | 18.10  | 4.90    | 13.49    | 7.94               | 0.70                                  | 12/29/1994        |
| International Value Portfolio                               | 10.57  | 4.12    | 7.76     | 7.45               | 0.45                                  | 2/15/1994         |
| Large Cap International Portfolio                           | 9.25   | 3.25    | 3.87     | 6.07               | 0.30                                  | 7/17/1991         |
| International Real Estate Securities Portfolio              | 18.09  | —       | —        | -8.89              | 0.41                                  | 3/1/2007          |
| Global Real Estate Securities Portfolio                     | 23.79  | —       | —        | -2.99              | 0.41                                  | 6/4/2008          |
| Emerging Markets Core Equity Portfolio                      | 23.62  | 15.05   | —        | 17.13              | 0.65                                  | 4/5/2005          |
| Emerging Markets Social Core Equity Portfolio               | 23.42  | —       | —        | 14.42              | 0.67                                  | 8/31/2006         |
| Emerging Markets Small Cap Portfolio                        | 30.18  | 17.51   | 19.82    | 16.69              | 0.78                                  | 3/5/1998          |
| Emerging Markets Value Portfolio                            | 22.06  | 16.77   | 21.12    | 16.67              | 0.60                                  | 4/1/1998          |
| Emerging Markets Portfolio                                  | 21.82  | 13.31   | 15.60    | 9.49               | 0.60                                  | 4/25/1994         |

1. As of October 31, 2010. Includes waiver/recovery.

# Standardized Performance Data and Disclosures

| As of December 31, 2010<br>Average Annual Total Returns (%) | 1 Year | 5 Years | 10 Years | Since<br>Inception | Net Expense<br>Ratio <sup>1</sup> (%) | Inception<br>Date |
|---|--------|---------|----------|--------------------|---------------------------------------|-------------------|
| World ex US Value Portfolio                                 | —      | —       | —        | 18.59              | 0.90                                  | 8/23/2010         |
| One-Year Fixed Income Portfolio                             | 1.16   | 3.40    | 3.14     | 5.67               | 0.17                                  | 7/25/1983         |
| Two-Year Global Fixed Income Portfolio                      | 1.75   | 3.52    | 3.34     | 4.23               | 0.18                                  | 2/9/1996          |
| Five-Year Government Portfolio                              | 4.45   | 4.72    | 4.83     | 6.10               | 0.23                                  | 6/1/1987          |
| Five-Year Global Fixed Income Portfolio                     | 5.30   | 4.52    | 4.63     | 6.25               | 0.28                                  | 11/6/1990         |
| Intermediate Government Fixed Income Portfolio              | 6.92   | 6.34    | 6.27     | 7.28               | 0.13                                  | 10/19/1990        |
| Inflation-Protected Securities Portfolio                    | 6.81   | —       | —        | 6.32               | 0.13                                  | 9/18/2006         |
| Short-Term Municipal Bond Portfolio                         | 1.10   | 2.82    | —        | 2.38               | 0.23                                  | 8/20/2002         |
| California Short-Term Municipal Bond Portfolio              | 1.19   | —       | —        | 2.87               | 0.24                                  | 4/2/2007          |
| Selectively Hedged Global Fixed Income Portfolio            | 4.76   | —       | —        | 1.72               | 0.20                                  | 1/9/2008          |
| Short-Term Extended Quality Portfolio                       | 5.15   | —       | —        | 7.06               | 0.22                                  | 3/4/2009          |
| Intermediate-Term Extended Quality Portfolio                | —      | —       | —        | -0.37              | 0.22                                  | 7/20/2010         |
| Global 25/75 Portfolio                                      | 8.12   | 5.02    | —        | 5.00               | 0.29                                  | 12/24/2003        |
| Global 60/40 Portfolio                                      | 13.74  | 4.84    | —        | 6.19               | 0.31                                  | 12/24/2003        |
| Global Equity Portfolio                                     | 19.35  | 3.92    | —        | 7.20               | 0.33                                  | 12/24/2003        |
| Commodity Strategy Portfolio                                | —      | —       | —        | 4.64               | —                                     | 11/9/2010         |
| Tax-Managed US Small Cap Portfolio                          | 28.60  | 2.58    | 6.67     | 8.39               | 0.53                                  | 12/15/1998        |
| After Taxes on Distributions                                | 28.32  | 2.16    | 6.44     | 8.17               |                                       |                   |
| After Taxes on Distributions and Sale of Fund Shares        | 18.57  | 2.15    | 5.84     | 7.46               |                                       |                   |
| Tax-Managed US Targeted Value Portfolio                     | 30.43  | 2.41    | 8.57     | 9.59               | 0.45                                  | 12/11/1998        |
| After Taxes on Distributions                                | 30.10  | 1.76    | 8.02     | 9.08               |                                       |                   |
| After Taxes on Distributions and Sale of Fund Shares        | 19.76  | 2.01    | 7.55     | 8.53               |                                       |                   |
| Tax-Managed US Equity Portfolio                             | 16.80  | 2.39    | —        | 4.78               | 0.22                                  | 9/25/2001         |
| After Taxes on Distributions                                | 16.10  | 2.04    | —        | 4.50               |                                       |                   |
| After Taxes on Distributions and Sale of Fund Shares        | 10.87  | 1.94    | —        | 4.08               |                                       |                   |
| Tax-Managed US Marketwide Value Portfolio                   | 21.57  | 1.73    | 3.96     | 4.90               | 0.38                                  | 12/14/1998        |
| After Taxes on Distributions                                | 21.03  | 1.37    | 3.68     | 4.57               |                                       |                   |
| After Taxes on Distributions and Sale of Fund Shares        | 13.98  | 1.39    | 3.36     | 4.16               |                                       |                   |
| Tax-Managed International Value Portfolio                   | 10.21  | 4.53    | 7.68     | 7.20               | 0.55                                  | 4/16/1999         |
| After Taxes on Distributions                                | 9.25   | 3.75    | 7.08     | 6.63               |                                       |                   |
| After Taxes on Distributions and Sale of Fund Shares        | 6.53   | 3.99    | 6.76     | 6.32               |                                       |                   |

1. As of October 31, 2010. Includes waiver/recovery.